**School of Accountancy Faculty meeting**

**October 27, 2014**

**11:30 a.m. to 2:00 p.m.**

**Agenda**

1. Approval of the minutes: September 22, 2014, Pourjalali (2 minutes)
2. Question and answer-Executive 3/2 MAcc, Dean Chen (20 minutes)
3. Changes in prerequisites (35 minutes):
4. Acc 460, move to case based... Financial subcommittee wants to move some topics from Acc 321 and Acc 323. Pourjalali, Daniel, Teruya (10 minutes)
5. Acc 401, Federal Income Taxation, rather than just Individual Income Taxation (Several advisory board members suggested). Pearson (10 minutes)
6. Acc 321 prerequisite to a) C+ or better in Acc 201 and Acc 202, b) passing a knowledge test and/or c) completing a project, Woollen, Ka’iama (10 minutes)
7. Acc 202 prerequisite (C or better in Acc 201) Woollen, Ka’iama (2.5 mintues)
8. Acc 409 prerequisite to C or better in BUS 311, Debreceny (2.5 minutes)
9. Committee Reports (Departmental Personnel Committee, Debreceny, Advancement Fund Management Committee, Daniel, Admissions and Recruitment Committee, Guan) (5 minutes)
10. Information from the PhD committee, Zhou (5 minutes)
11. Speakers Reports (5 minutes)
12. Recruiting PhD students through MAcc—they can take PhD seminars as their electives.
13. Following SOA policies and procedures, Pourjalali (2 minutes)
14. Skills committee (Steering Committee) Recommendations for including Skills into the curriculum Debreceny, Pearson, Daniel, and Ka’iama (60 minutes)
15. Couple of recommendations for getting students involved more in the learning process, Pourjalali (10 minutes).
16. Advisory Board agenda- Next meeting the December 3rd, 2014.The length of the advisory meeting is expected to be 1.5 hours (5 minutes)

Minutes of Faculty Meeting

September 22, 2014

11:30 a.m. – 1:57 p.m.

BusAd G-201

Attendees: Shirley Daniel, Roger Debreceny, Liming Guan, Manu Ka’iama, Tom Pearson, David Wang, Mary Woollen, David Yang, Jian Zhou, Hamid Pourjalali and Marlene Sagapolutele

Guest: Christian Plesner Rossing (Copenhagen Business School)

Guest: (first portion of the meeting: Associate Dean Qimei Chen)

Not in attendance: John Wendell and Boochun Jung, both on sabbatical leave; Jenny Teruya, excused

Dean Chen reported that there is interest in expanding SOA’s 3/2 Program to other schools (particularly in China) in the Chancellor office. Some of these schools already have agreements with UHM (such as Zhejiang University). Chen suggested that after finishing their third year in home country, students attend their fourth (to earn Bachelor degree from their home) and fifth year of school in Hawaii to earn a MAcc degree. The format of such program will be Executive format; generating tuition review directly to the College. It is possible to do a trial run by adding some students to our current MAcc to find out if they are able to manage our courses. Chen re-emphasized that the College would not support Executive MAcc program unless if the SOA faculty support such a program.

Debreceny suggested that if such a decision is made, foreign students can benefit from attending an appropriate “Boot Camp” to get prepared for their graduate studies.

The topic will be considered in a future SOA meeting after more information can be provided to the faculty.

Pourjalali congratulated Pearson and Woollen for their recent Teaching awards at Shidler College.

Minutes of September 8, 2014 was reviewed, amended and approved.

The following policies were reviewed and approved (with two faculty abstained):

* Faculty Expectations for the SOA;
* SOA Procedures Governing Tenure, Promotion, and Contract Renewal; and
* Supplemental Tenure and Promotion Standards for the SOA

Pearson and Woollen reported on Honors program in UHM and Accounting Programs in different universities. The importance and prevalence of honor courses were emphasized.

Faculty approved offering one honors course for Acc 201. Kaiama will create a course that involves building computerized accounting and financial statement analysis skills for prospective accounting majors. The subcommittee has recommend that registration be limited to excellent students expressing interest in being accounting majors selected through an interview process.

Woollen reported on the Introductory and Managerial Subcommittee. Suggestions for the Curriculum committee included:

* ACC 201: current prerequisite, sophomore standing, is kept the same even though UH Manoa is changing the required number of credit hours from 24 to 30 for sophomore standing beginning in Fall 2015
* ACC 202: current prerequisite, C- or better in ACC 201, is recommended to be changed to a C to better align with the college admission requirement of C
* Current standards have too much emphasis on understanding and not enough emphasis on execution
* ACC 201: Kaiama has agreed to draft revised minimum course requirements & learning objectives
* ACC 202: Teruya will be asked to draft revised minimum course requirements & learning objectives
* The committee is interested in experimenting with offering ACC 202 before ACC 201. This could have the effect of getting all students more interested in how accounting info is used before getting into how the info is generated. It also might help mitigate the loss of knowledge between ACC 201 & ACC 321.

Yang reported that the subcommittee on “Financial Accounting, Governmental/not-for Profit” has met and provided a hand out that compared the Intermediate Accounting and course offerings in other Accounting programs.

Pearson reported on 2-credit graduate tax courses and emphasized that offering these courses will provide flexibility and will facilitate the offering of Partnership tax more often. He also mentioned that the Tax subcommittee decided to remove the “W” designation in Acc 401.

Daniel suggested Acc 460 as an alternative for “W” designation. Acc 460 can also be considered for division into a two 2-credit hours course with different emphasis on different skills.

Debreceny indicated that Bui (the Department Head of ITM) met with the Skills committee and had decided to divide Bus 311 into two portions of 2 credit hours that will help with hiring faculty for the relevant topics of each 2-hour section.

Eventually, the Skills committee will show what skills should be emphasized. These skills can be taught at different college classes (e.g., Budget in Finance course) that can benefit current accounting courses (e.g. Acc 460). However, the difficulty will continue to be who would cover such classes and what level of skill is emphasized by different instructors.

Alternative combinations of credit hours for different courses were also discussed including for Acc 415 that covers both consolidation and not-for profit accounting.

Zhou reported that from the speakers invited one has already accepted the invitation; Charles Shi.

Debreceny and Wang will continue to coordinate with the other two invitees.

Daniel emphasized the need for better coordination between MBA (both part-time and full-time) and MAcc courses.

Zhou reported that the Vice Chancellor’s office is fine with the PhD program name change from PhD in International Management to PhD in Business Administration. The proposal now is at the President’s Office.

The meeting adjourned at 1:47 p.m.