Minutes of Faculty Meeting

May 4, 2015

12:00 p.m. – 2:00 p.m.

BusAd G-301

Attendees: Roger Debreceny, Boochun Jung, Manu Kaiama, Thomas Pearson, Hamid Pourjalali, Jenny Teruya, Tawei Wang, John Wendell, Mary Woollen, David Yang, Jian Zhou, and Marlene Sagapolutele.

Excused: Shirley Daniel and Liming Guan

**1. Approval of Minutes**

Minutes of March 16, 2015 were approved, after adjusting the adjourned time from 1:20 to 2:05.

**2. SOA Policies**

The following policies were approved with minor editorial adjustments:

* Tenure and Promotion Standards for the SOA
* Faculty Expectations for the School of Accountancy
* SOA Procedures Governing Tenure Promotion, and Contract Renewals and Recommendation.

**3. Director Report on To-Do List**

Development Opportunities and Support for Instructors:

The faculty supported the following resolution:

I2 Instructional Faculty will be provided with career development funding up to $2,500 (one time) to attend the American Accounting Association meeting.

ACC 202 before ACC 201:

The discussion centered around the fact that ACC 202 is more general business oriented and the student can relate more to the subject. Also, postponing ACC 201 to a closer time to ACC 312 might help students retain ACC 201 better. However, two major problems need to be addressed:

1. Articulation with UH Community Colleges

2. Finding appropriate materials

Other alternatives were also suggested (e.g., combining ACC 201 and ACC 202 in a 4 or 5 credit course). Pourjalali agreed to research other schools during the summer.

**4. PhD Committee**

Recruitment of PhD students was successful. The SOA has three strong candidates admitted into the PhD program. Information on candidates is available on Laulima.

Two PhD students will take the comprehensive exams and three are expected to graduate next year.

**5. Speakers Report**

The number of speakers in the Fall is expected to be 3 or 4. It was recommended that the SOA invite its own graduate (e.g. Dawn Matsumoto) and a special funding request be submitted to the Dean’s office.

**6. MAcc Brochure**

The level of interest in developing Brochure is not very high and SOA may need to mail individual letters to alumni in order to get feedback from them. Website needs to be updated.

**7. Committee Reports**

**MAcc Admissions:**

It was reported students are not informed enough about the 3/2 MAcc program.

The following motion was made and passed:

***Subsidize 50% of 3/2 MAcc application fee (From $100 to $50).***

It was expressed that the importance of MAcc degree should be emphasized by the professional community and the advisory board.

Daniel and Teurya will add questions in their ACC 460 final inquiring where our graduates are getting jobs.

**CPA Passing Rate:**

Pourjalali proposed an experiment to have free CPA review sessions for alumni, students and downtown professionals, held on Saturday and Sundays in June. He requested that Woollen and Hatanaka consider offering the review courses. The faculty expressed support for offering and continuing the offering for 3 to 4 years. It was suggested that students taking the free CPA review be required to report their test scores, each faculty to post a short video on the websites about their subject. It was reemphasized that the SOA curriculum does not teach to the CPA exam, and is not meant to teach to the exam.

**Governmental and Not for Profit:**

Pourjalali will work on this issue along with other volunteers from other firms.

**8. Committee Assignments:**

The following motion made and passed:

Jung will take over Pearson’s position in the Faculty Senate Executive Committee.

**9. Discussion of Cheat Sheets:**

The faculty expressed mixed opinions on cheat sheets. It was suggested that cheat sheets are not appropriate for ACC 201 and 202.