

BUS 313: The Economic and Financial Environment of Global Business

Summer, 2020

May 25, 2020

This syllabus is subject to change as the semester progresses. Please check Lulima for latest update.

Course: BUS313

Lecture Time and Location: 10:30 AM to 11:45 AM

Week-days from May 26th to July 2nd

Instructor: Murat Arabaci

E-mail: arabaci@hawaii.edu

Please begin the subject line with: BUS313

Office Hours and Location: Zoom meetings by appointment.

Objective

The purpose of BUS 313 is to build upon and enhance the knowledge and skills gained in introductory courses to help you better understand the global economics and financial markets that will impact your careers and lives, and to begin to provide experience using these tools to make business decisions. This course covers:

- International trade: comparative advantage, tariffs and quotas, and commercial policy;
- International finance: balance of payments, exchange rates;
- Banking and international economic institutions. Global financial crisis;
- Regional issues in global economy;

Prerequisites:

ECON 130 and ECON 131 or consent.

Materials

Required Textbook: Gerber, J. International Economics, (7th ed.). Pearson Education Inc.
Pearson MyEconLab is required for this course.

For registration, go to www.myeconlab.com

Enter the Course ID: arabaci46281

Access Code: TBA

Power point presentations and readings will be posted on Laulima, as will web links to videos and articles referenced in class.

Requirements

Attendance Policy: Attendance is recommended. Experience indicates that there is a strong and positive correlation between attendance and exam scores.

Homework: Doing homework is probably the most effective way of mastering the course content. It is also important since it reflects the priority areas to which you should give attention. Regular homework assignments will be made on MyEconLab. Unless stated otherwise, please submit the homework on the day it's due. Submitting your homework online is the only official way to prove you have finished homework on time. Points will be deducted for late submissions. You will take quizzes at myeconlab.com using "Pearson Lockdown Browser". Please go ahead and install it in your laptop/computer to take quizzes.

Group Project and Presentation: The group project is a Country Profiles Course Project to be completed in groups of 3-5 students. Students may form their own groups and email their group members to the instructor by May 29th 2020. Students who do not form their own groups by this date will be randomly placed into groups by the instructor. The project consists of a 15 minute in-class presentation on either June 29th or June 30th and a graded final report of up to 4 pages. Groups will assess and compare the business environments of a pair of countries where one country of your pair must be from the Asia-Pacific region, and the other must be from Europe. Groups will need to register their choice of country pair and group members with the instructor. Details on the course project will be posted to Laulima.

Examinations: There will be two exams: a midterm and a final exam. Each exam will consist of multiple choices, analytical problems, short answer, and/or discussion questions.

Participation: 5 points of your overall grade will come from your participation during classes. Ask and answer questions. Keep your camera open and feel free to use virtual background.

If an exam must be missed, the student must request approval from the instructor prior to the absence. No make-up exam will be given without prior approval and will be considered only in legitimate, unavoidable circumstances (serious illness, family emergency, etc). Proper documentation for the absence must be presented. If allowed, make-up exams will be scheduled at the discretion of the instructor and the instructor reserves the right to deduct points as deemed

appropriate. Make-up exams may be more rigorous and graded to a higher standard than the original.

If students believe that there is an error in the grading of an exam, they should call it to the instructor's attention within a week after the results are posted on Lualima.

Grading: ***Your course grade will be based on a curve*** over the weighted sum of grades accumulated on the assignments, projects and exams. The weighting scheme is:

- Homework and quizzes 25%
- Group projects 25%
- Midterm exam 25%
- Final exam 25%
- Participation 5%

Administration

Students with Disabilities: Students with disabilities are encouraged to contact me and the KOKUA Program for accommodations. For more information about the KOKUA Program, visit <http://www.hawaii.edu/kokua/>. Any student with special needs should bring this to the attention of the instructor as soon as possible, but not later than the end of the second week of class.

Academic Honesty: Students are expected to be responsible in relations with other members of the UH Manoa community, respect the interests of the institution, and follow the Student Code of Conduct, which is available at: http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/. Violations of this code include matters of alleged academic dishonesty, such as cheating and plagiarism. According to the Code of Conduct:

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student; and (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

All incidents will be handled in accordance with the UH Student Code of Conduct.

Schedule

The schedule is subject to change as the semester progresses.

May 26	Ch 2	International Economic Institutions Since WW2	May 27	Ch 2	International Economic Institutions Since WW2
May 28	Ch3	Comparative Advantage and the Gains from Trade	May 29	Ch 3	Comparative Advantage and the Gains from Trade
Jun 1	Ch 4	Comparative Advantage and Factor Endowments	Jun 2	Ch 4	Comparative Advantage and Factor Endowments
Jun 3	Ch 5	Beyond Comparative Advantage	Jun 4	Ch 6	The Theory of Tariffs and Quotas
Jun 5	Ch 6	The Theory of Tariffs and Quotas	Jun 8	Ch 6	The Theory of Tariffs and Quotas
Jun 9	Ch 7	Commercial Policy	Jun 10	Ch 9	Trade and Balance of Payments
Jun 12	Ch 9	Trade and Balance of Payments	Jun 15	Ch 9	Trade and Balance of Payments
Jun 16		Review for Midterm	Jun 17		Midterm Exam
Jun 18	Ch 10	Exchange Rate and Exchange Rate Systems	Jun 19	Ch 10	Exchange Rate and Exchange Rate Systems
Jun 22	Ch 10	Exchange Rate and Exchange Rate Systems	Jun 23	Ch 11	An Intro to Open Economy Macroeconomics
Jun 24	Ch 11	An Intro to Open Economy Macroeconomics	Jun 25	Ch 12	International Financial Crises
Jun 26	Ch 12	International Financial Crises	Jun 29		Group Presentations
Jun 30		Group Presentations	Jul 1		Review for Final Exam
Jul 2		Final Exam			