## BUS 313 - Economic and Financial Environment of Global Business <u>Spring 2020</u>

Class Time: WF 1:30-2:45pm

Class Location: BusAd C101

Instructor: Summer Lee

Office Hours: By Appointment

Office: BusAd B202

E-mail: summerc@hawaii.edu (please put "BUS 313"

in subject header)

## Class Goals & Purpose

The purpose of this class is to assist and empower students to make prudent business decisions by providing them with the tools to think critically and provide careful analysis. Since we live in a "global village", and per the mission and academic focus of the Shidler College of Business, the international emphasis of this course will be on the Asia-Pacific region.

### **Prerequisites**

ECON 130 and ECON 131 or consent

#### Materials

Textbook: Gerber, J. International Economics, (7th ed.). Pearson Education Inc.

Pearson MyEconLab is required for this course:

www.myeconlab.com

Course ID: lee37812

Access Code: TBA

The powerpoint presentation slides will be posted to Laulima before class as will all supporting documents/materials.

## Grading

Homework 20%

Group Project 20%

Midterm Exam 30%

Final Exam 30%

Homework: Assignments should be viewed as a way to test your understanding of the material. It will also provide you with a sense for what is important for the exams. Homework will be assigned via MyEconLab. Late submissions will be penalized with point deductions.

Group Project: Groups of 3-5 students will perform a comparative analysis of one European country and one Asia-Pacific region country. One person from each group must notify the instructor of your country choices by the due date stated in the course schedule (see below). There will be a written report as well as a group presentation. Further details will be provided.

Exams: All exams are closed-book and closed-note. You may use one letter paged cheat sheet that is HANDWRITTEN. Using both sides of the sheet is permitted. Only a non-programmable calculator may be used.

Make-up exams are only provided if the student requested and received approval PRIOR to the exam date. If there is an unexpected event that caused an absence on the exam date, proper written documentation must be provided. Make-up exams will be scheduled per the instructor's availability and points could be deducted if deemed appropriate.

If students believe there was an error in the exam grading, they have one week from the day grades are posted on Laulima to discuss it with the instructor.

#### Administration

Students with Disabilities: Students with disabilities are encouraged to contact me and the KOKUA Program for accommodations. For more information about the KOKUA Program, visit http://www.hawaii.edu/kokua/. Any student with special needs should bring this to the attention of the instructor as soon as possible, but not later than the end of the second week of class.

<sup>\*\*\*</sup>I will provide extra credit for participation in class

Academic Honesty: Students are expected to be responsible in relations with other members of the UH Manoa community, respect the interests of the institution, and follow the Student Code of Conduct, which is available at:

http://www.studentaffairs.manoa.hawaii.edu/policies/ conduct\_code/. Violations of this code include matters of alleged academic dishonesty, such as cheating and plagiarism. According to the Code of Conduct:

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student; and (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

All incidents will be handled in accordance with the UH Student Code of Conduct.

<u>Schedule</u>

# Subject to change

Session	Date	Day	Topic	Reading	Notes
1	15- Jan	W	Course Introduction		
2	17- Jan	F	Intro to the World Economy, Inter Economic Institutions Since WWII	CH 1 & 2	
3	22- Jan	W	Comparative Advantage & the Gains from Trade	CH 3	
4	24- Jan	F	Comparative Advantage & the Gains from Trade	CH 3	
5	29- Jan	W	Comparative Advantage & Factor Endowments	CH 4	
6	31- Jan	F	Comparative Advantage & Factor Endowments	CH 4	
7	5- Feb	W	Beyond Comparative Advantage	CH 5	Group Project Registration Due
8	7- Feb	F	Beyond Comparative Advantage	CH 5	
9	12- Feb	W	The Theory of Tariffs and Quotas	CH 6	
10	14- Feb	F	The Theory of Tariffs and Quotas	CH 6	
11	19- Feb	W	Commercial Policy	CH 7	
12	21- Feb	F	Commercial Policy	CH 7	
13	26- Feb	W	International Trade & Labor &	CH 8	

			Environmental Standards		
14	28- Feb	F	Summary & Review		Review for Midterm
15	4- Mar	W	MIDTERM EXAM		Covers all material through 2/28
16	6- Mar	F	Trade and the Balance of Payments	CH 9	
17	11- Mar	W	Trade and the Balance of Payments	CH 9	
18	13- Mar	F	Exchange Rates and Exchange Rate Systems	CH 10	
	18- Mar	W	Spring Break		
	20- Mar	F	Spring Break		
19	25- Mar	W	Exchange Rates and Exchange Rate Systems	CH 10	
20	27- Mar	F	Intro to Open Economy Macroeconomics	CH 11	Country Report Outline Due
21	1- Apr	W	Intro to Open Economy Macroeconomics	CH 11	
22	3- Apr	F	International Financial Crises	CH 12	
23	8- Apr	W	International Financial Crises	CH 12	
	10- Apr	F	Holiday: Good Friday		
24	15- Apr	W	The US in the World Economy	CH 13	
25	17- Apr	F	The EU: Many Markets Into One	CH 14	
26	22- Apr	W	Export-Oriented Growth in East Asia	CH 16	

27	24- Apr	F	China & India in the World Economy	CH 17	Country Report Due
28	29-	W	Group Presentations		
	Apr				
29	1-   May	F	Group Presentations		
30	6- May	W	Review for Final Exam		Review for Final Exam
	8- May	F	Study Day (No Class)		
	11- May	М	FINAL EXAM		Covers material from 3/6 - 4/24