

BUS 313: The Economic and Financial Environment of Global Business *Spring 2020*

This syllabus is subject to change as the semester progresses.

Instructor Email:	Dr. Nimesh Patel nimesh@hawaii.edu Please begin the subject line with: BUS313 Before sending an email, check to see if your question is answered in the syllabus!
Office: Office hours:	BusAd E601-A Tuesday and Thursday, 12-1pm
Textbook:	Gerber, J. <i>International Economics (7th Edition)</i> . Pearson Education Inc. MyEconLab is required for this course in order to complete homework. This is going to be part of the IDAP program so you will automatically buy an electronic version of the book and access to MyEconLab as part of your course registration. See the last page of this syllabus for MyEconLab registration.
Slides:	Slides will be made available on Laulima (https://laulima.hawaii.edu/portal)

CLASS TIME AND LOCATION

Tuesday and Thursday from 10.30am-11.45am in BUSAD D104

COURSE OBJECTIVES

The objective of this course is to develop students' understanding of global economics and financial markets. This course introduces students to the theory of trade and international finance. Using that theoretical foundation, the course will examine a number of global regions and particular case studies.

This course covers:

- International economics: comparative advantage, tariffs and quotas, and commercial policy
- International finance: balance of payments, exchange rates
- Banking and international economic institutions
- The global financial crisis
- Regional issues in global economy

ADMINISTRATION

Grading: Letter grades will be assigned at the end of the course based *on a curve*, and according to the following allocations:

Description	Percent
Participation	10
Homework	35
Midterm Exam	15
Final Exam	15
Group Project	25

Total	100
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Attendance and Participation: Attendance and participation are required for this course; i.e., attendance is not the same as participation. Excessive absence will result in loss of points. Moreover, one of the goals of this class is to ensure that you are conversant in global markets. At the start of most classes we will discuss current events and relate them to class materials. Please come prepared for these discussions by reading economic news. Sources of economic news include Financial Times, Wall Street Journal, The Economist, and Bloomberg, among others. **Display a tri-folded placard** with your name during class to help facilitate discussion and grading.

Homeworks: There will be homework assigned for each chapter of the text that we cover and administered through Pearson’s MyEconLab. The deadline for each homework will be two weeks after the lecture for the respective chapter begins. Pay close attention to the deadline for each homework within MyEconLab. Late homework **will not be accepted** for grade.

Group Project: The group project is a Country Profiles Course Project to be completed in groups of 3-4 students. It consists of a 10 minute in-class presentation in the second to last week of class and a graded final report of up to 10 pages. Groups will assess and compare the business environments of a pair of countries chosen from the top 30 most competitive countries according to the latest *World Competitiveness Report*. One country of your pair must be from the Asia-Pacific region, and the other must be from Europe. Groups will need to register their choice of country pair and group members with the instructor by the due date on the course calendar below. Details on the course project will be posted to Lulima. The group project is worth 25% of your final grade (10% report, 10% presentation, 5% peer evaluation.)

Examinations: There will be a midterm and a final exam. All exams will be closed-book. Cell phones and tablets “just as calculators” may not be used during exams. Both exams will consist of a combination of multiple choice and short answer questions. Exams will be given according to the course schedule below.

Except for extenuating circumstances, **no make-up exam** will be allowed. In general, work related conflicts or overlapping requirements due in other classes are not valid excuses for rescheduling exams. If an exam must be missed, the student must request approval from the instructor **prior** to the absence. **No make-up exam will be given without prior approval** and will be considered only in legitimate, unavoidable circumstances (serious illness, family emergency, etc). **Proper documentation for the absence must be presented.** If allowed, make-up exams will be scheduled at the discretion of the instructor and the instructor reserves the right to deduct points as deemed appropriate. Make-up exams may be more rigorous and graded to a higher standard than the original. If students believe that there is an error in the grading of an exam, they should call it to the instructor’s attention **within a week after the results are posted on Lulima**. If a student believes a question has been graded unfairly, the policy is to re-grade the entire homework/exam.

Honor Pledge at Each Examination: On the first page of each exam booklet, students will be asked to sign the following Honor Pledge:

On my honor as a student taking this course at the Shidler College of Business at University of Hawai‘i at Mānoa, I pledge that I have neither given nor received aid on this exam. I also pledge that I have read the Syllabus and am in compliance with the policies stated therein.

Therefore, students should read this entire Syllabus carefully *before* the first exam, and review it periodically, so that they can follow it and meaningfully sign the Honor Pledge at each exam.

Registration: Students who have issues with or questions about registration should contact the Office of Student Academic Services (OSAS) in BusAd B101. For more information, please visit the page: <http://www.shidler.hawaii.edu/current-students/contact>

Communication: Email is the preferred communication method in emergency. Students should check the course Laulima website one day before each class session.

COURSE COMPLIANCE WITH VARIOUS CAMPUS POLICIES:

All rules and policies of the University of Hawai‘i at Mānoa and the Shidler College of Business will be followed in the course.

Students with Disabilities: Any student who has a documented disability and requires accommodations is strongly encouraged to contact me or the KOKUA Program located in Room 13 on the first floor of the Student Services Center (also KOKUA Program Director at 956-7511 or visit their webpage: <http://www.hawaii.edu/kokua/>).

Academic Honesty: Cheating and Plagiarism will not be tolerated. All incidents will be handled in accordance with the UH *Student Code of Conduct*. The UH Student Code of Conduct, is available at: <http://www.hawaii.edu/student/conduct>. The most relevant portions are included below for your convenience.

Because UHM is an academic community with high professional standards, its teaching, research, and service purposes are seriously disrupted and subverted by academic dishonesty. Such dishonesty includes cheating and plagiarism as defined below. Ignorance of these definitions will not provide an excuse for acts of academic dishonesty.

IMPORTANT Definitions for Plagiarism and Cheating.

Cheating includes but is not limited to giving or receiving unauthorized assistance during an examination; obtaining unauthorized information about an examination before it is given; submitting another’s work as one’s own; using prohibited sources of information during an examination; fabricating or falsifying data in experiments and other research; altering the record of any grade; altering answers after an examination has been submitted; falsifying any official University record; or misrepresenting of facts in order to obtain exemptions from course requirements.

Plagiarism includes but is not limited to submitting, in fulfillment of an academic requirement, any work that has been copied in whole or in part from another individual’s work without attributing that borrowed portion to the individual; neglecting to identify as a quotation another’s idea and particular phrasing that was not assimilated into the student’s language and style or paraphrasing a passage so that the reader is misled as to the source; submitting the same written or oral or artistic material in more than one course without obtaining authorization from the instructors involved; or “drylabbing,” which includes obtaining and using experimental data and laboratory write-ups from other sections of a course or from previous terms.

COURSE SCHEDULE

The schedule is subject to change as the semester progresses. Students are expected to read the relevant chapters **before** class.

Week	Lecture	
1	1/14	Ch 1: An Introduction to the World Economy
	1/16	Ch 2: International Economic Institutions Since World War II
2	1/21	Ch 2 continued
	1/23	Ch 3: Comparative Advantage and the Gains from Trade
3	1/28	Ch 3 continued
	1/30	Ch 4: Comparative Advantage and Factor Endowments
4	2/4	Ch 4 continued. <i>Course Project Registration Due</i>
	2/6	Ch 5: Beyond Comparative Advantage
5	2/11	Ch 6: The Theory of Tariffs and Quotas
	2/13	Ch 6 continued
6	2/18	Ch 7: Commercial Policy
	2/20	Ch 7 continued
7	2/25	Ch 8: International Trade and Labor Environmental Standards
	2/27	Practice midterm exam review
8	3/3	<u>In-class midterm exam</u>
	3/5	Ch 9: Trade and the Balance of Payments
9	3/10	Ch 10: Exchange Rates and Exchange Rate Systems
	3/12	Ch 11: An Introduction of Open Economy Macroeconomics
10	3/24	Ch 12: International Financial Crises
	3/26	Ch 13: The United States in the World Economy
11	3/31	Ch 14: The European Union: Many Markets Into One
	4/2	Ch 15: Trade and Policy Reform in Latin America
12	4/7	Ch 16: Export Oriented Growth in East Asia
	4/9	Ch 16 continued
13	4/14	Ch 17: China and India in the World Economy
	4/16	Group presentations
14	4/21	Group presentations
	4/23	Practice final exam review
15	4/28	Practice final exam review
	4/30	<u>In-class final exam</u>

How to Access Your Course Materials for Pearson’s MyLab & Mastering Using the Access Code

For this course we will be using Pearson's MyEconLab for International Economics (7th Edition).

The digital access for the course is being delivered through our bookstore's **Interactive Digital Access Program (IDAP)**. The cost of your digital materials will automatically be charged to your student account at a deeply discounted price. You are responsible for paying for charges applied to your student account.

To access your course materials:

1. Go to www.pearsonmylabandmastering.com/global/
2. Register with our specific course ID: **patel80824**
3. Use our course specific access code: **HSCOEE-ABOHM-MILNE-REJET-SLANT-GIBES**

If you have issues accessing the course materials, visit Pearson’s tech support page at <https://support.pearson.com/getsupport/s/>. Either search for an immediate answer or choose “Contact Us” in the top right corner to chat with a tech support team member.

If you decide to opt-out of IDAP and lose access to the required digital course materials, please do one of the following:

1. Click the "Opt-Out" button in the left-hand navigation bar of your Lulima course to submit your request, or
2. Choose “Opt-Out” in this link <https://www.uhbooks.hawaii.edu/idap>

If you opt-out before the deadline, the IDAP Rental Charge will be refunded to your MyUH account. By opting-out you will lose access to the required course materials. If you have any questions about IDAP or this charge to your student account, contact the bookstore.