

BUS 313: The Economic and Financial Environment of Global Business

Summer 2021

July 3, 2021

This syllabus is subject to change as the semester progresses. Please check Laulima for latest updates.

Course: BUS313
Lecture Time 10:30AM to 11:45PM MTWRF ONLINE 07/06-08/13
Zoom Meeting ID 821 2350 0445 Passcode: 6x73yW
Instructor: Murat Arabaci
E-mail: arabaci@hawaii.edu

Please begin the subject line with: BUS313

Office Hours and Location: Wednesday, 12:00-12:45PM via zoom.

Objective

The purpose of BUS 313 is to build upon and enhance the knowledge and skills gained in introductory courses to help you better understand the global economics and financial markets that will impact your careers and lives, and to begin to provide experience using these tools to make business decisions. This course covers:

- International trade: comparative advantage, tariffs and quotas, and commercial policy;
- International finance: balance of payments, exchange rates;
- Banking and international economic institutions. Global financial crisis;
- Regional issues in global economy;

Prerequisites:

ECON 130 and ECON 131 or consent.

Materials

Textbook: Gerber, J. International Economics, (7th ed.). Pearson Education Inc. Pearson MyEconLab is required for this course. Power point presentations will be posted on Laulima.

Requirements

Attendance Policy: Attendance is recommended. Experience indicates that there is a strong and positive correlation between attendance and exam scores.

Homework: Doing homework is probably the most effective way of mastering the course content. It is also important since it reflects the priority areas to which you should give attention. Regular homework assignments will be made on MyEconLab. Unless stated otherwise, please submit the homework on the day it's due.

Quizzes: You will be assigned a quiz after completion of each chapter.

Examinations: There will be two exams: a midterm and a final exam. Each exam will consist of multiple choices and analytical problems. You will take exams online at MYECONLAB and you will have to login to ZOOM and have your webcam open during exams.

Participation: 5 points of your overall grade will come from your participation during classes. Please keep your camera open and ask/answer questions.

If an exam must be missed, the student must request approval from the instructor prior to the absence. No make-up exam will be given without prior approval and will be considered only in legitimate, unavoidable circumstances (serious illness, family emergency, etc). Proper documentation for the absence must be presented. *If allowed, make-up exams will be scheduled at the discretion of the instructor and the instructor reserves the right to deduct points as deemed appropriate. Make-up exams may be more rigorous and graded to a higher standard than the original.*

If students believe that there is an error in the grading of an exam, they should call it to the instructor's attention within a week after the results are posted.

Grading: The weighting scheme is:

- Homework 20%
- Quizzes 20%
- Midterm exam 30%
- Final exam 30%
- Participation 5% (Bonus)

Administration

Students with Disabilities: Students with disabilities are encouraged to contact me and the KOKUA Program for accommodations. For more information about the KOKUA Program, visit <http://www.hawaii.edu/kokua/>. Any student with special needs should bring this to the attention of the instructor as soon as possible, but not later than the end of the second week of class.

Academic Honesty: Students are expected to be responsible in relations with other members of the UH Manoa community, respect the interests of the institution, and follow the Student Code of Conduct, which is available at: http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/. Violations of this code include matters of alleged academic dishonesty, such as cheating and plagiarism. According to the Code of Conduct:

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student; and (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

All incidents will be handled in accordance with the UH Student Code of Conduct.

Schedule

The schedule is subject to change as the semester progresses.

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|--------|-------|--|--------|-------|--|
| Jul 6 | Ch 2 | International Economic Institutions Since WW2 | Jul 7 | Ch 2 | International Economic Institutions Since WW2 |
| Jul 8 | Ch3 | Comparative Advantage and the Gains from Trade | Jul 9 | Ch 3 | Comparative Advantage and the Gains from Trade |
| Jul 12 | Ch 3 | Comparative Advantage and the Gains from Trade | Jul 13 | Ch 4 | Comparative Advantage and Factor Endowments |
| Jul 14 | Ch 4 | Comparative Advantage and Factor Endowments | Jul 15 | Ch 6 | The Theory of Tariffs and Quotas |
| Jul 16 | Ch 6 | The Theory of Tariffs and Quotas | Jul 19 | Ch 6 | The Theory of Tariffs and Quotas |
| Jul 20 | Ch 7 | Commercial Policy | Jul 21 | Ch 7 | Commercial Policy |
| Jul 22 | Ch 9 | Trade and Balance of Payments | Jul 23 | Ch 9 | Trade and Balance of Payments |
| Jul 26 | Ch 9 | Trade and Balance of Payments | Jul 27 | | Review for Midterm |
| Jul 28 | | MIDTERM EXAM | Jul 29 | Ch 10 | Exchange Rate and Exchange Rate Systems |
| Jul 30 | Ch 10 | Exchange Rate and Exchange Rate Systems | Aug 2 | Ch 10 | Exchange Rate and Exchange Rate Systems |
| Aug 3 | Ch 10 | Exchange Rate and Exchange Rate Systems | Aug 4 | Ch 11 | An Intro to Open Economy Macroeconomics |
| Aug 5 | Ch 11 | An Intro to Open Economy Macroeconomics | Aug 6 | Ch 11 | An Intro to Open Economy Macroeconomics |
| Aug 9 | Ch 12 | International Financial Crises | Aug 10 | Ch 12 | International Financial Crises |
| Aug 11 | Ch 12 | International Financial Crises | Aug 12 | | Review for Final |
| Aug 13 | Ch 17 | FINAL EXAM | | | |