

## **BUS 313: The Economic and Financial Environment of Global Business**

**Spring 2021**

**December 28, 2020**

This syllabus is subject to change as the semester progresses. Please check Laulima for latest update.

Course: BUS313

Lecture Time and Location: 12:030 PM to 01:15 PM

TR - Online

Instructor: Murat Arabaci

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Please begin the subject line with: BUS313

Office Hours and Location: Zoom meetings by appointment.

### **Objective**

The purpose of BUS 313 is to build upon and enhance the knowledge and skills gained in introductory courses to help you better understand the global economics and financial markets that will impact your careers and lives, and to begin to provide experience using these tools to make business decisions. This course covers:

- International trade: comparative advantage, tariffs and quotas, and commercial policy;
- International finance: balance of payments, exchange rates;
- Banking and international economic institutions. Global financial crisis;
- Regional issues in global economy;

### **Prerequisites:**

ECON 130 and ECON 131 or consent.

## Materials

Textbook: Gerber, J. International Economics, (7th ed.). Pearson Education Inc. Pearson MyEconLab is required for this course. Power point presentations will be posted on Laulima. For registration, follow the attached instructions, Student\_Registration\_Handout\_arabaci76850. You will need the following access code.

Access Code: HSCOEE-STONK-CHTWH-RESET-REPOT-WISES

## Requirements

**Attendance Policy:** Attendance is recommended. Experience indicates that there is a strong and positive correlation between attendance and exam scores.

**Homework:** Doing homework is probably the most effective way of mastering the course content. It is also important since it reflects the priority areas to which you should give attention. Regular homework assignments will be made on MyEconLab. Unless stated otherwise, please submit the homework on the day it's due. Points will be deducted for late submissions.

**Quizzes:** You will be assigned a a quiz after completion of each chapter. Quizzes will require Pearson LockDown Browser.

**Examinations:** There will be two exams: a midterm and a final exam. Each exam will consist of multiple choices, analytical problems, short answer, and/or discussion questions. You will take exams online at MYECONLAB and you will have to have your webcam open during exams.

**Participation:** 5 points of your overall grade will come from your participation during classes. Please keep your camera open and ask/answer questions.

If an exam must be missed, the student must request approval from the instructor prior to the absence. No make-up exam will be given without prior approval and will be considered only in legitimate, unavoidable circumstances (serious illness, family emergency, etc). Proper documentation for the absence must be presented. *If allowed, make-up exams will be scheduled at the discretion of the instructor and the instructor reserves the right to deduct points as deemed appropriate. Make-up exams may be more rigorous and graded to a higher standard than the original.*

If students believe that there is an error in the grading of an exam, they should call it to the instructor's attention within a week after the results are posted.

**Grading:** ***Your course grade will be based on a curve*** over the weighted sum of grades accumulated on the assignments and exams. The weighting scheme is:

- Homework 20%
- Quizzes 20%
- Midterm exam 30%
- Final exam 30%
- Participation 5% (Bonus)

## **Administration**

**Students with Disabilities:** Students with disabilities are encouraged to contact me and the KOKUA Program for accommodations. For more information about the KOKUA Program, visit <http://www.hawaii.edu/kokua/>. Any student with special needs should bring this to the attention of the instructor as soon as possible, but not later than the end of the second week of class.

**Academic Honesty:** Students are expected to be responsible in relations with other members of the UH Manoa community, respect the interests of the institution, and follow the Student Code of Conduct, which is available at: [http://www.studentaffairs.manoa.hawaii.edu/policies/conduct\\_code/](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/). Violations of this code include matters of alleged academic dishonesty, such as cheating and plagiarism. According to the Code of Conduct:

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student; and (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

All incidents will be handled in accordance with the UH Student Code of Conduct.

## Schedule

The schedule is subject to change as the semester progresses.

|        |       |  |        |       |  |
|--------|-------|--|--------|-------|--|
| Jan 12 | Ch 2  | International Economic Institutions Since WW2  | Jan 14 | Ch 2  | International Economic Institutions Since WW2  |
| Jan 19 | Ch3   | Comparative Advantage and the Gains from Trade | Jan 21 | Ch 3  | Comparative Advantage and the Gains from Trade |
| Jan 26 | Ch 3  | Comparative Advantage and the Gains from Trade | Jan 28 | Ch 4  | Comparative Advantage and Factor Endowments    |
| Feb 2  | Ch 4  | Comparative Advantage and Factor Endowments    | Feb 4  | Ch 6  | The Theory of Tariffs and Quotas               |
| Feb 9  | Ch 6  | The Theory of Tariffs and Quotas               | Feb 11 | Ch 6  | The Theory of Tariffs and Quotas               |
| Feb 16 | Ch 7  | Commercial Policy                              | Feb 18 | Ch 9  | Trade and Balance of Payments                  |
| Feb 23 | Ch 9  | Trade and Balance of Payments                  | Feb 25 | Ch 9  | Trade and Balance of Payments                  |
| Mar 2  | Ch 10 | Exchange Rate and Exchange Rate Systems        | Mar 4  |       | Review for Midterm                             |
| Mar 9  |       | MIDTERM EXAM                                   | Mar 11 | Ch 10 | Exchange Rate and Exchange Rate Systems        |
| Mar 23 | Ch 10 | Exchange Rate and Exchange Rate Systems        | Mar 25 | Ch 11 | An Intro to Open Economy Macroeconomics        |
| Mar 30 | Ch 11 | An Intro to Open Economy Macroeconomics        | Apr 1  | Ch 11 | An Intro to Open Economy Macroeconomics        |
| Apr 6  | Ch 12 | International Financial Crises                 | Apr 8  | Ch 12 | International Financial Crises                 |
| Apr 13 | Ch 14 | The European Union: Many Markets into One      | Apr 15 | Ch 14 | The European Union: Many Markets into One      |
| Apr 20 | Ch 16 | Export Oriented Growth in East Asia            | Apr 22 | Ch 16 | Export Oriented Growth in East Asia            |
| Apr 27 | Ch 17 | China and India in the World Economy           | Apr 29 | Ch 17 | China and India in the World Economy           |
| May 4  | Ch 12 | Review for Final                               |        |       | FINAL EXAM                                     |