

Syllabus¹

BUS 313: The Economic and Financial Environment of Global Business Spring, 2021

January 30, 2021

Course:	BUS313-003.
CRN:	89525.
Lecture Time:	Online at WF 1:30-2:45 pm.
Zoom:²	https://hawaii.zoom.us/j/192874527
Instructor:	Prof. Jiakai Chen.
Phone:	(808) 956-7610
E-mail:³	jiakai@hawaii.edu .
Graduate Assistant:	Zibo Wang.
E-mail:	zibowang@hawaii.edu .
Office Hours and Location:	Online after Friday's zoom session, or by appointment.
Final Exam Time:	2:15 - 4:15 pm, Thursday, May 13th, 2021.

1 Objective

The purpose of BUS 313 is to build upon and enhance the knowledge and skills gained in introductory courses to help you better understand the global economics and financial markets that will impact your careers and lives, and to begin to provide experience using these tools to make business decisions. This course covers:

- International trade: comparative advantage, tariffs and quotas, and commercial policy;
- International finance: balance of payments, exchange rates;
- Banking and international economic institutions. Global financial crisis;

¹The syllabus is subject to change as the semester progresses. Please check <https://laulima.hawaii.edu/x/g4iEux> for the latest update posted on Laulima.

²Please login your zoom account using your UH id. For security reasons I may block non-UH id from joining the Zoom meeting. Besides, please also check the course schedule in Section 5: we are not having Zoom sessions every Wednesday and Friday.

³E-mail is the preferred communication method. Please either use the Laulima E-mail tool, or use UH email with the subject line begin with [BUS313-003], so that it will not be intercepted by my spam filter.

- Regional issues in global economy;
- Ethics topics, in particular the U.S. Foreign Corrupt Practices Act (FCPA);

Consistent with the mission and academic focus of the Shidler College of Business, the international emphasis of this course will be on the Asia-Pacific region.

2 Materials

Required Textbook: Gerber, J. *International Economics*, (7th ed.). Pearson Education Inc. *Pearson MyLab Economics* is required for this course. You have three options to obtain MyLab Economics:

- Purchase the textbook in the UH bookstore is the student value edition with MyLab Economics access card (ISBN 9780134640266).
- Purchase the eBook with access to Pearson MyLab Economics with a reduced price (\$99.99).
- If you already have a textbook (like a used copy), you can purchase just the Pearson MyLab Economics access (\$69.99).

In addition, homework will be made on Pearson MyLab Economics website as well. Please see the end of the syllabus for the registration guide of MyLab Economics, and register with your UH email address before January 25.

Required Readings: U.S. Foreign Corrupt Practices Act (FCPA) fact sheet from the U.S. Department of Justice (DoJ).

Lecture Notes and Readings: Lecture notes and readings will be posted in advance on Laulima, as will web links to videos and articles referenced in class. You are encouraged to download lecture notes, to facilitate note-taking and comprehension of the material presented. This syllabus can be downloaded from Laulima as well.

3 Prerequisites:

ECON 130 and ECON 131 or consent.

4 Requirements

Attendance Policy: Attendance is highly recommended. Experience indicates that there is a strong and positive correlation between attendance and exam scores. Moreover, to protect the privacy of UH students and avoid unwanted interruptions (such as zoom-bombing), **the course's zoom sessions only accept users registered with hawaii.edu email address.**

Moreover, I will take the zoom attendance record for in-class group projects as part of the inputs for group participation grade.

Homework: There will be six homeworks, all will be made on Pearson MyLab Economics website. The homework corresponds to the chapters as follows:

- Homework 1: Chapter 1 and 2;
- Homework 2: Chapter 3;
- Homework 3: Chapter 4 and 5;
- Homework 4: Chapter 6;
- Homework 5: Chapter 9;
- Homework 6: Chapter 10 and 11.

Please submit the homework at MyLab Economics website in the due date before the due time. **MyLab Economics does not accept late homeworks.** Students with medical excuse can ask for an extension: please E-mail the Graduate Assistant for help **no later than 24 hours after the due date and time, together with the doctor's note.** Submitting your homework online is the only official way to prove you have finished homework on time - The graduate assistant will not accept other "proofs," including the homework answer creation time, access, or modification time stamp.

Doing homework is probably the most effective way of mastering the course content. It is also important since it reflects the priority areas to which you should give attention.

Group Project: In a group of four to five individuals, students will work on four course projects. Each project will focus on a specific assignment that relates to assessment of countries as places to do business. Each group project is worth up to 15 points: 5 points for individual participation and 10 points for quality of the group work product.

- Group Project 1: Chapter 1 and 2;
- Group Project 2: Chapter 6;
- Group Project 3: Chapter 9;
- Group Project 4: Chapter 10 and 11.

Exams: There will be three open-book and open-note exams, using the Laulima website:

- Map test: The background information about the Asia Pacific and North America region;
- Midterm: Chapter 1 to 7;
- Final: Comprehensive with a focus on Chapter 9, 10, and 11.

Students must have a written medical excuse to be absent from an exam. The make-up exams are generally harder than the regular exam.

Grading: Your course grade will be based on a reasonable curve over the weighted sum of grades accumulated on the assignments, projects and exams. The weighting scheme is:

- Homeworks 30%
- Group projects 20%
- Midterm exam 20%
- Final exam 30%

The guidelines for letter grades are as follows. Plus or minus grades will be used to distinguish performance within letter grades.

- A = demonstrates outstanding mastery of topics and outstanding ability to apply and extend concepts;
- B = demonstrates above-average mastery of topics and ability to apply them;
- C = demonstrates mastery of topics and ability to apply them;
- D = inadequate demonstration of topic mastery and application;
- F = grossly inadequate demonstration of topic mastery and applications.

5 Schedule

The schedule is subject to change as the semester progresses.

WEDNESDAY		FRIDAY	
Jan 13th	1	15th	2
Syllabus, logistics, and Chapter 1: U. S. in a Global Economy.		Chapter 2: Intl. Economic Institutions since WW2.	
20th	3	22nd	4
Review Chapter 1 & 2 for Homework 1. Group Project 1.		Chapter 3: Intl. Trade: Comparative Advantage and the Gains from Trade.	
27th	5	29th	6
Chapter 3: Intl. Trade: Comparative Advantage and the Gains from Trade. Group Project 1 Due.		Review Chapter 3 for Homework 2. Homework 1 Due.	
Feb 3rd	7	5th	8
Chapter 4: Intl. Trade: Comparative Advantage and Factor Endowments.		Chapter 5: Intl. Trade: Beyond Comparative Advantage.	
10th	9	12th	10
Review Chapter 4 and 5 for Homework 3.		Chapter 6: Intl. Trade: The Theory of Tariffs and Quotas. Homework 2 Due.	
17th	11	19th	12
Chapter 6: Intl. Trade: The Theory of Tariffs and Quotas.		Chapter 7: Intl. Trade: Commercial Policy.	

WEDNESDAY		FRIDAY	
24th	13	26th	14
Review Chapter 6 and 7 for Homework 4. Homework 3 Due.		Group Project 2.	
Mar 3rd	15	5th	16
Sample Midterm & Solution.		Map Test. Q&A for Midterm Exam. Group Project 2 Due.	
10th	17	12th	18
Midterm Exam. Homework 4 Due.		Chapter 9: Intl. Finance: Trade and the Balance of Payments.	
17th		19th	
Spring Break		Spring Break	
24th	19	26th	
Chapter 9: Intl. Finance: Trade and the Balance of Payments.		Kuhio Day	
31st	20	Apr 2nd	
Review Chapter 9 for Homework 5. Group Project 3.		Good Friday	
7th	21	9th	22
Chapter 10: Intl. Finance: Exchange Rates and Exchange Rate Systems.		Chapter 10: Intl. Finance: Exchange Rates and Exchange Rate Systems. Group Project 3 Due.	
14th	23	16th	24
Chapter 10: Intl. Finance: Exchange Rates and Exchange Rate Systems. Homework 5 Due.		Chapter 11: Intl. Finance: An Intro. to Open Economy Macroecon.	
21st	25	23rd	26
Review Chapter 10 and 11 for Homework 6.		Group Project 4.	
28th	27	30th	28
Ethics: U.S. Foreign Corrupt Practices Act.		Sample Final & Solution. Homework 6 Due.	
May 5th	29	7th	
Q&A for Final Exam. Group Project 4 Due.		End of semester study day. No class.	

6 Administration

Students with Disabilities: Students with disabilities are encouraged to contact me and the KOKUA Program for accommodations. For more information about the KOKUA Program, visit <http://www.hawaii.edu/kokua/>. Any student with special needs should bring this to the attention of the instructor as soon as possible, but *not later than the end of the second week of class*.

Academic Honesty: Students are expected to be responsible in relations with other members of the UH Manoa community, respect the interests of the institution, and follow the Student Code of Conduct, which is available at: http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/. Violations of this code include matters of alleged academic dishonesty, such as cheating and plagiarism. According to the Code of Conduct:

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

All incidents will be handled in accordance with the UH Student Code of Conduct.

Student Registration Instructions

To register for **BUS313-003: Economic and Financial Environment of Global Business**:

1. Go to <https://www.pearson.com/mylab>.
2. Under Register, select **Student**.
3. Confirm you have the information needed, then select **OK! Register now**.
4. Enter your instructor's course ID: **chen42539**, and **Continue**.
5. Enter your existing Pearson account **username** and **password** to **Sign In**.
You have an account if you have ever used a MyLab or Mastering product.
 - » If you don't have an account, select **Create** and complete the required fields.
6. Select an access option.
 - » Enter the access code that came with your textbook or that you purchased separately from the bookstore.
 - » If available for your course,
 - Buy access using a credit card or PayPal.
 - Get temporary access.

If you're taking another semester of a course, you skip this step.
7. From the You're Done! page, select **Go To My Courses**.
8. On the My Courses page, select the course name **BUS313-003: Economic and Financial Environment of Global Business** to start your work.

To sign in later:

1. Go to <https://www.pearson.com/mylab>.
2. Select **Sign In**.
3. Enter your Pearson account **username** and **password**, and **Sign In**.
4. Select the course name **BUS313-003: Economic and Financial Environment of Global Business** to start your work.

To upgrade temporary access to full access:

1. Go to <https://www.pearson.com/mylab>.
2. Select **Sign In**.
3. Enter your Pearson account **username** and **password**, and **Sign In**.
4. Select **Upgrade access** for **BUS313-003: Economic and Financial Environment of Global Business**.
5. Enter an access code or buy access with a credit card or PayPal.