

Syllabus

**Bus 313 – Economic & Financial Environment of Global Business; Section 5
Fall 2021**

Semester Runs: Monday 8/23/2021 through Thursday 12/16/2021

Class Meetings: Wednesday and Friday from Noon – 1:15pm on Zoom

Instructor: Larry Schiff, MBA in Finance, The Wharton School, University of PA

CRN: 83643

Phone: 808-798-9338

Email: lschiff@hawaii.edu

Please contact me anytime using this UH email address, and limit your use of my cell to emergencies only.

Office hours: Wednesday and Friday after class, by arrangement

Course Description:

The purpose of BUS 313 is to build upon and enhance the knowledge and skills gained in introductory courses to help you better understand the global economics and financial markets that will impact your careers and lives, and to begin to provide experience using these tools to make business decisions. This course covers:

- International trade: comparative advantage, tariffs and quotas, and commercial policy;
- International finance: balance of payments, exchange rates;
- Banking and international economic institutions. Global financial crisis;
- Regional issues in global economy;
- Ethics topics, in particular the U.S. Foreign Corrupt Practices Act (FCPA);

Consistent with the mission and academic focus of the Shidler College of Business, the international emphasis of this course will be on the Asia-Pacific region.

Textbook:

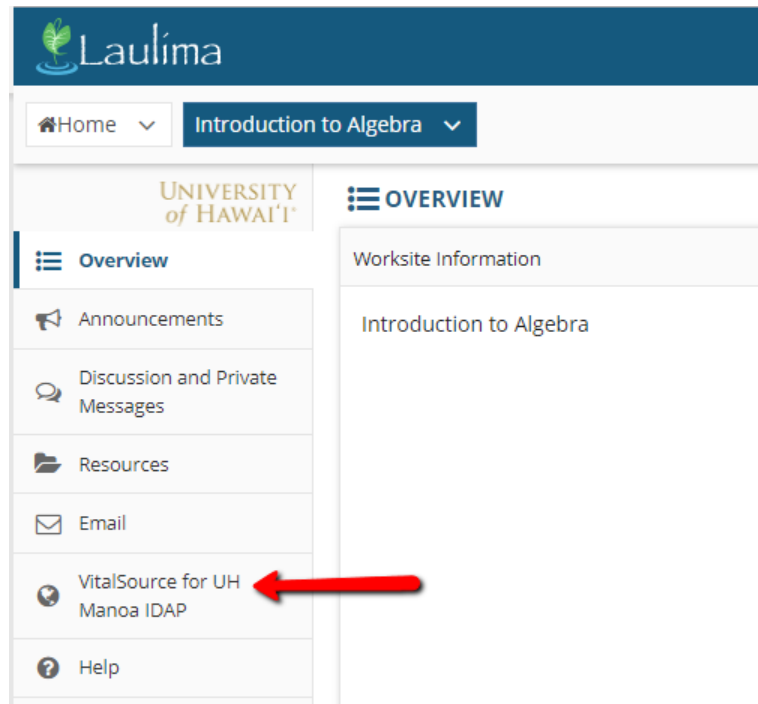
Gerber, J. International Economics, (8th edition) by James Gerber. Pearson Education Inc.
Pearson MyEconLab includes the eText and is required for this course in order to do the Homework assignments.

How to Purchase the Pearson MyEconLab and Textbook:

Access a MyLab or Mastering Course in Laulima (Sakai) via Partner Integration

Launch Pearson Content

Enter your Laulima course and locate the Vitalsource app. The name and location of the app may vary based on the set up of the course. In the example below, select Vitalsource for UH.



Under My Courses Home, your Pearson materials tied to this course will appear.

- If you are currently *Opted In* for course material access, the “I am opted-in to this resource” checkbox is selected. To access your course materials, select the **Launch Courseware** button.

VitalSource

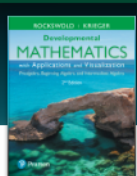
Instructor Portal My Courses Home

Welcome Drew HammerbeckTest!

1 Course, 1 Material

Introduction to Algebra

Item Info



MyLab Math for Developmental Mathematics with Applications and Visualization: Prealgebra, Beginning Alg...
ISBN: 9780136422228 By: Gary K. Rockswold / Terry A. K...


IDAP

The last day to opt out for students is 07/01/2020.

Read Now Launch Courseware

Select the Open MyLab & Mastering button to launch your Pearson course.

Pearson



Open MyLab & Mastering

Home Help & Support

Student Links

- MyMathLab All Assignments
- MyMathLab with Pearson eText Course Home

Help & Support

Learn how to use MyLab password, or access sup

Link User Accounts, if needed

If prompted, select **I Accept to agree to Pearson's End User License Agreement.**

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End-User License Agreement and Privacy Policy

Last Revision Posted: 15 June 2012

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Link your Lulima user account to either an existing Pearson account by entering your Pearson Username and Password or to a new user Pearson account by selecting the Create button.

Pearson

Register

Sign In with Your Pearson Account

Your account gives you access to your Pearson online courses and products.

Username

Password

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Create a Pearson Account

If you don't already have an account, create one.

[Create](#)

[Not sure if you have an account?](#)

After linking your accounts, select **Go to My Courses.**

You're done!

Check your email for a registration confirmation.
Print this page as your receipt.

Your Course

Taught by RedSheff EducatorGG
Course ends Dec 31, 2018

[Go to My Courses](#)

Account Information

Username: redsheffstudent1
Email: noemail@noemail.com
Account ID: 93587815

Order Details

Order Date: July 30, 2018
Order ID: 222293790

Support

Go to 24/7 Technical Support.

Homework:

Completion of all homework exercise and problem assignments for each of the chapters in your MyLab is required as appropriate, prior to the Midterm Exam and the Final Exam (please see the attached Class Schedule for homework due dates). However, assignments will not be graded, nor handed in. Homework is assigned to assist you in studying and preparing for your Midterm and Final in-class exams, and each homework assignment is structured to take you about 45 minutes to complete. The deadlines for submitting your homework submission appear in the Class Schedule section later in this Syllabus; **HOMEWORK DEADLINES WILL NOT BE EXTENDED UNDER ANY CIRCUMSTANCE.**

You must score at least an 80% on each homework assignment to receive credit for its completion, and 2% will be deducted from your final course grade for each incomplete homework assignment.

Prerequisites:

ECON 130 and ECON 131 or consent.

Please refer to the UHM General Catalog at www.catalog.hawaii.edu

CLASS STRUCTURE:

- This class is a series of Zoom online lectures/discussions. You are expected to participate in these daily class discussions. You may signal to me that you have a comment or question at any time, either by turning on your microphone and speaking, or by sending a text chat to me and the class. I will record each day's class lecture/discussion, and these recordings, as well as supplemental notes that I've prepared, will be available to you on my Google Drive throughout the course's duration.
- A variety of instructional methods will be used, including lecture, group discussions, experiential exercises, and case discussions. Each student will be assigned to a group by the second day of class. As such, students will also be required to participate remotely online (i.e., not in person) with their assigned group in the preparation of a Group Paper and Presentation. You are expected to complete all readings prior to class to increase the quality of class discussions.

ATTENDANCE:

- Students are expected to attend every class. You are allowed to miss two classes without affecting your grade. **After two misses, 10 points will be mandatorily deducted from your final course grade. After five cumulative misses, another 10**

points will be mandatorily deducted from your final course grade. Absence due to sickness, accident, family issue, logistical impossibility, etc., will not be counted into these two exceptions. Students need to scan and submit either a doctor's note (when available) or send me a detailed personal UH email with an acceptable reason for the absence BEFORE CLASSTIME, in order to be excused.

- I will be closely tracking your attendance using Zoom's automated attendance report, and I will let you know via UH email asap after your second unexcused absence that you should be alert to another unexcused third absence. The Zoom automated attendance report records the number of minutes (out of the 75 minutes of each recorded class lecture) that you are in attendance, and I will also monitor this number. Please let me know via email if you're expecting to be late to class, BEFORE CLASSTIME.

PARTICIPATION AND PREPARATION:

- To encourage you to participate in class discussion so that I can observe your level of participation, and because regular lectures include information beyond the scope of the textbook, you are required to "share video" for every lecture (with your microphone turned off) throughout the entire class. If you cannot abide with this requirement, please let me know your reason BEFORE CLASSTIME, and I will consider it. I will frequently ask for your feedback during my daily lecture with either your actual headshake "yes" or "no," or a virtual "thumbs up" or "thumbs down;" if I notice that you have turned off your video share or I cannot see your face onscreen throughout each lecture, I will call on you to respond verbally.
- Participation in class discussions and group exercises is strongly encouraged; it will contribute to your experience in class and could bolster your final grade at my discretion. On the other hand, if I notice a consistent pattern of inattention, I will consider deducting points from your final grade at my discretion.

Grading:

Midterm Exam: 35%

Group Paper and PowerPoint Presentation: 30%

Final Exam: 35%

Based on a 100-point scale, your letter grade will be:

Scale	95/above	90 -- 94	87 -- 89	83 -- 86	80 -- 82	77 -- 79	73 -- 76	70 -- 72	60 -- 69	59/below
Grade	A+ or A	A-	B+	B	B-	C+	C	C-	D	F

Midterm and Final Exams:

Students will be responsible for all material assigned from the text, assigned articles and lectures. There will be two exams, a Midterm (based on material covered in the first half of the semester) and a Final (based on material covered in the second half of the semester).

I will distribute a Midterm Exam Study Guide sheet as well as a Final Exam Study Guide sheet to you several days before each exam, so you'll know which topics I consider most important for you to study in preparation.

The Midterm and Final Exams will be multiple choice, open book, open note and open Internet, and will be graded on a curve, if necessary. You may not contact or communicate with anyone during the exam in any manner, except of course you may contact me with questions via microphone or text chat. I will be recording the entire Exam class on Zoom, as usual, and attendance will be taken; please be sure to keep your Zoom share video on for the entire test. If I do not see you taking the Exam online on Zoom throughout the entire Exam, I will not accept your Answer Sheet, and you will receive a 0% grade for the Exam.

I will distribute Exams, as well as Answer Sheets to you via Lulima in the "Assignments" section, and you should email your Answer Sheet back to me when you have completed the Exam via Lulima in "Assignments." I will continually check my "Assignments" inbox for your Answer Sheet, and you must continue to share video on Zoom until I announce that I have received your Answer Sheet. After I announce that I have received your Answer Sheet in my "Assignments" inbox, you are excused, and you may turn off your Zoom share video and leave the Zoom session.

If you turn off your Zoom share video before I have announced your name to notify you that I have received your Answer Sheet, I will not accept your Answer Sheet, and you will receive a 0% grade for the Exam. If I find that you have exited the Zoom share video before I announce your name, I will immediately email you on UH Gmail to notify you that your Exam has not been accepted, and that you will receive a 0% for the Exam.

- No make-up exams will be given, and an “Incomplete” grade is not available for this course.
- If you miss the scheduled Midterm Exam, you must notify me as soon as possible and provide a supporting document for your absence.
- If I agree that your reason is sufficient to warrant absence from the missed Midterm Exam, the 35% weight of the missed Midterm Exam will be added to the Final Exam (thus, your Final Exam score will count towards 70% of your total course grade).
- If you do not notify me or cannot provide an acceptable, documented reason for the missed Midterm Exam, you will be assigned a grade of 0%, which will account for 35% of your grade.
- There is no makeup Final Exam available. A missed Final Exam will be assigned a grade of 0%; we will discuss grade handling for a missed Final Exam on an individual basis.

Group Paper and Presentation: An Assessment of the Economic Advantages and Disadvantages for an American Company to Conduct Business in a Foreign Country

- By the second class, we will divide the class up into six groups of six or seven individuals. Each group will prepare a paper and make a presentation in class titled “An Assessment of the Economic Advantages and Disadvantages for an American Company to Conduct Business in _____xxxxxxx_____ (a Foreign Country).” I will assign a country in the Asia-Pacific Region of the world to each group, on which you should base your Assessment. This assignment is meant to simulate the sort of work one would do in a business/government environment.
 - Countries:
 - China/Hong Kong
 - Japan
 - Malaysia
 - Singapore
 - South Korea
 - Thailand
- This assignment includes a Paper and a Presentation. The group’s Paper should be 6 or 7 pages in length, including an Introduction and a Conclusion, plus a reference page that shows your sources. The PowerPoint Presentation should be 10 to 12 pages in 12 font, take about 20 or 25 minutes to present, and each member of the group must participate in delivering this live Presentation to the class. The group’s Paper and hardcopy of the Presentation are due to me via UH email by the start of class on Wednesday November 17th. Each of the members of the group must help prepare the Paper and must participate in the Presentation, and each will receive the same grade.
- A simple structure for your Paper and Presentation might be:
 - First, discuss how U.S. domestic as well as foreign trade-related agreements and policies (i.e., e.g., protectionism like tariffs and/or quotas and/or subsidies) generally effect trade between the U.S. and your Team's assigned Asian country. (This part will likely constitute the majority and focus of the project.)
 - Second, select a major U.S. corporation and discuss this domestic firm's import/export activities with firms in your assigned Asian country.
 - Finally, apply the impact of U.S. domestic and foreign trade-related agreements and policies on this selected U.S. firm's import/export activities.
- Consider such items as:
 - Discuss the economics of certain selected good(s) exported by the U.S. to this foreign country, as well as the economics of certain selected good(s) imported to the U.S. from this foreign country
 - Discuss the amount and types of trade protection of U.S. firms and industries offered by the U.S. government for the assigned foreign country, as well as the amount and types of trade protection offered by the

government of the assigned foreign country to keep U.S. firms and industries out of the foreign country

- Discuss economic encouragement offered by either/both the U.S. government and/or the assigned foreign country for U.S. trade expansion into the selected country, and/or for the foreign country's expansion into the U.S.
- Was the trade protection and/or trade encouragement activity (discussed above) successful, in your opinion?
- Discuss the impact of one or two international trade agreements on U.S. trade (imports and/or exports) with the foreign country

Academic Dishonesty:

Instances of academic dishonesty, as defined by the University Student Conduct Code (<http://www.hawaii.edu/student/conduct>), will not be tolerated and any instance of academic dishonesty may result in a grade of "F." Further disciplinary sanctions may also be imposed by the Dean of Students in accordance with the aforementioned Student Conduct Code.

Dropping the Class:

For deadlines and information, check www.hawaii.edu/myuh/manoa.

Class Schedule:

Adjustments to the schedule or assignments, should they be necessary, will be announced in class.

#	Date / Day		Topics	Readings	Assignments
1	Aug 25	Wed	Syllabus review; Team Assignments An Introduction to the World Economy	Chapter 1	
2	Aug 27	Fri	International Economic Institutions Since World War II	Chapter 2	
3	Sep 1	Wed	Comparative Advantage and the Gains from Trade	Chapter 3	
4	Sep 3	Fri	Comparative Advantage and the Gains from Trade	Chapter 3	
5	Sep 8	Wed	Comparative Advantage and Factor Endowments	Chapter 4	
6	Sep 10	Fri	Comparative Advantage and Factor Endowments	Chapter 4	
7	Sep 15	Wed	Beyond Comparative Advantage	Chapter 5	
8	Sep 17	Fri	Beyond Comparative Advantage	Chapter 5	
9	Sep 22	Wed	The Theory of Tariffs and Quotas	Chapter 6	
10	Sep 24	Fri	The Theory of Tariffs and Quotas	Chapter 6	
11	Sep 29	Wed	Commercial Policy	Chapter 7	
12	Oct 1	Fri	Commercial Policy	Chapter 7	
13	Oct 6	Wed	Finish Lectures		
14	Oct 8	Fri	Review Midterm Exam Study Guide		Homework for Chapters 1 thru 7 is Due at 7pm on Wed., 10/13/21
15	Oct 13	Wed	Midterm, Chapters 1 thru 7		
16	Oct 15	Fri	International Trade and Labor and Environmental Standards – (Only the section on “Trade and the Environment,” pages 170 – 179)	Chapter 8	
17	Oct 20	Wed	Trade and the Environment	Chapter 8	
18	Oct 22	Fri	Discuss Group Paper & Presentation Trade and the Balance of Payments	Chapter 9	
19	Oct 27	Wed	Trade and the Balance of Payments	Chapter 9	
20	Oct 29	Fri	Exchange Rates and Exchange Rate Systems	Chapter 10	
21	Nov 3	Wed	Exchange Rates and Exchange Rate Systems	Chapter 10	

22	Nov 5	Fri	An Introduction to Open Economy Economics	Chapter 11	
23	Nov 10	Wed	An Introduction to Open Economy Economics	Chapter 11	
24	Nov 12	Fri	Lectures		
25	Nov 17	Wed	Class Presentations (Team 1,2,&3)		Group Papers and Presentations Due
26	Nov 19	Fri	Class Presentations (Team 4,5,&6)		
27	Nov 24	Wed	International Financial Crises	Chapter 12	
	Nov 26	Fri	No Class – Non-Instructional Day		
28	Dec 1	Wed	International Financial Crises	Chapter 12	
29	Dec 3	Fri	The United States in the World Economy	Chapter 13	
30	Dec 8	Wed	Finish Lectures; Review Final Exam Study Guide		Homework for Chapters 8 thru 13 is Due at 2pm on Thurs., 12/16/21
31	Dec 16	Thurs	Final Exam, Chapters 8 thru 13	2:15-4:15pm	

*Schedule based on UH Fall 2021 Semester Academic Calendar
(Subject to Change)*

ACADEMIC DISHONESTY

The University of Hawaii defines academic dishonesty as follows:

Because UHM is an academic community with high professional standards, its teaching, research, and service purposes are seriously disrupted and subverted by academic dishonesty. Such dishonesty includes cheating and plagiarism as defined below. Ignorance of these definitions will not provide an excuse for acts of academic dishonesty.

Cheating includes but is not limited to giving or receiving unauthorized assistance during an examination; obtaining unauthorized information about an examination before it is given; submitting another's work as one's own; using prohibited sources of information during an examination; fabricating or falsifying data in experiments and other research; altering the record of any grade; altering answers after an examination has been submitted; falsifying any official University record; or misrepresenting of facts in order to obtain exemptions from course requirements.

Plagiarism includes but is not limited to submitting, in fulfillment of an academic requirement, any work that has been copied in whole or in part from another individual's work without attributing that borrowed portion to the individual; neglecting to identify as a quotation another's idea and particular phrasing that was not assimilated into the student's language and style or paraphrasing a passage so that the reader is misled as to the source; submitting the same written or oral or artistic material in more than one course without obtaining authorization from the instructors involved; or "drylabbing," which includes obtaining and using experimental data and laboratory write-ups from other sections of a course or from previous terms.

If students have any doubts as to what constitutes plagiarism I suggest studying websites on this subject. Some good ones can be found at: <http://cibs.tamu.edu/eden/plagiarism.html>.