Mr. Oliver Schmidt is the Chief Financial Officer (CFO) of Shanghai Volkswagen Automotive Co., Ltd. Originally from Wolfsburg, Germany, Mr. Schmidt has held key management positions during his 25+ years with Volkswagen Group in Europe and Asia. At Volkswagen’s Hanover plant, he was the Commercial Head of Component Business Units of the VW Light Commercial Vehicles division. In Taiwan, he was the Chief Representative of VW AG at Chin Chun Motor Company. While with SEAT S.A. in Spain, he was the Controlling Manager. Before becoming CFO at Shanghai Volkswagen, he served as the Head of Finance for five years at the Volkswagen Emden Car Plant in Germany. Mr. Schmidt is a native speaker of German, fluent in English and Spanish, and conversational in Chinese.

According to J.D. Power and Associates, China is the world’s largest vehicle market with sales volume exceeding U.S. vehicle sales by almost 40%, bypassing the U.S. in 2009 and continuing to widen its lead, making significant gains in automotive trends and technological development.

Volkswagen was the automotive pioneer in the modern Chinese market. Founded in 1984, Shanghai Volkswagen Automotive Co., Ltd. is China’s largest volume automobile manufacturing company, headquartered in Anting, Shanghai, China. The company is a joint venture between Volkswagen Group and SAIC Motor. Shanghai Volkswagen produces cars under the Volkswagen and Skoda brands. In 2011, Shanghai Volkswagen reported total sales of over one million vehicles. With its headquarters in Wolfsburg, Germany, the Volkswagen Group is one of the world’s leading automobile manufacturers and the largest carmaker in Europe. Around the world, 502,000 employees produce about 34,500 vehicles each working day or are involved in vehicle-related services. The Volkswagen Group sells its vehicles in 153 countries, with China being VW’s largest and most strategically important market.